

Powhatan Crossing Homeowners' Association

**2018 BUDGET**

Fiscal Year January 1, 2018 - December 31, 2018

As amended 4/19/2018

<b>REVENUE</b>	
Annual Association Dues (115 lots x \$175/year)	\$20,125
Pre-Closing Assessment (Est. 4 sales x \$100 each)	\$400
Disclosure Packets (Est. 4 sales x \$100 each)	\$400
Inspection Fees (Est. 4 sales x \$25 each)	\$100
Interest from Savings Account	\$12
James City County Matching Grant 2018	\$10,500
<b>Total Revenue</b>	<b>\$31,537</b>
<b>EXPENSES</b>	
Mowing/Lawn Service/Mulch	\$4,000
Other Landscaping for Common Property/Leaf Clean-up/Irrigation	\$1,000
Dominion VA Power (entrance electric)	\$200
HRUBS (water at entrance and Rec Lot)	\$600
Infrastructure	
Meeting Announcement Sign	\$50
Street Sign Post Replacement (2/year)	\$50
Office Supplies and Stamps	\$300
Hummingbird News	\$0
Legal Fees	
Corporate Agent fee	\$225
VA Corporate Registration Fee	\$25
Miscellaneous Legal Fees (court action)	\$6,000
Common Interest Community Board Fee	\$20
Ohio Casualty Liability Insurance	\$525
Wester Surety Bond for Treasurer	\$115
Jamestown Presbyterian Church (meeting space - 2017, 2018)	\$300
Post Office Box	\$76
Storm Water Maintenance	
Annual Required Pond Maintenance	\$2,318
Storm Water JCC 50% Matching Grant up to \$7500 - BMP repair	\$34,000
Storm Water JCC 75%-25% Matching Grant - pipe inspection	\$12,000
Swale Maintenance	\$300
Community Picnic	\$500
Community Garage Sale	\$45
Transfer to-from Savings for Storm Water Maintenance	<b>-\$31,112</b>
Deposit to Savings for Unforeseen Repairs (signs, etc.)	\$0
<b>Total Expenditures</b>	<b>\$31,537</b>