

Powhatan Crossing Homeowners Association
 2016 Budget
 Fiscal Year January 1, 2016 to December 31, 2016

	2016 Budget
<u>Revenue</u>	
Annual Association Dues (115 lots X \$150/year)	\$17,250
Pre-Closing Assessment (Est. 4 sales X \$100/each)	\$400
Disclosure Packages (Est. 4 sales X \$100/each)	\$400
Inspection Fees (Est. 4 sales X \$25/each)	\$100
Interest from Savings Account	\$5
	\$18,155
<u>Expenses</u>	
Mowing/Lawn Service/Mulch	\$3,692
Dominion VA Power (Entrance Electric)	\$200
HRUBS (Water @ Entrance & Rec Lot)	\$500
Other Landscaping for Common Property	\$250
Office Supplies & Stamps	\$325
Hummingbird News	\$0
Legal Fees	\$0
Tarley Robinson -- Corporate Agent	\$300
VA Corporate Registration Fee	\$25
Miscellaneous Legal Fees	\$500
Ohio Casualty Liability Insurance	\$500
Western Surety Bond for Treasurer	\$115
Common Interest Community Board Fee	\$135
Jamestown Presbyterian Church	\$150
Safe Deposit Box	\$45
Post Office Box	\$68
Storm Water Maintenance	\$0
Annual Required Pond Maintenance	\$1,100
Storm Water Pipe Inspection	\$6,000
Swale Maintenance	\$200
Street Sign Post Replacement (2/year)	\$50
Community Picnic	\$200
Community Garage Sale	\$45
Deposit to Savings for Storm Water Maintenance Reserves	\$2,755
Deposit to Savings for Unforeseen Repairs (signs, etc.)	\$1,000
Total Expenditures from Operations	\$18,155
<u>Footnotes</u>	