

POWHATAN CROSSING HOMEOWNERS' ASSOCIATION
2013 ANNUAL MEETING
MEETING MINUTES

The 2013 Powhatan Crossing Homeowners' Association Annual Meeting was held on Thursday, April 18, 2013 at Jamestown Presbyterian Church. At 7:00 p.m., Chris Goddin confirmed that a quorum was not present. Fifteen (15) lots must be represented by Members in good standing either in person or via proxy and only eleven (11) Members were present and no proxies had been received by the Board. As a result, no official business could be transacted so the meeting was not called to order and an informal meeting was held.

The Board went over the Meeting Minutes from the 2012 Annual Meeting. There was no discussion but, as no quorum was present, the minutes could not be approved.

President Chris Goddin presented the year in review to the members that were present.

President Chris Goddin handed out, to those present, a copy of the financial data. Mr. Goddin then went over the 2012 expenditures and account balances. He followed this by going over the reserve study, which outlined how the Board determined the new dues structure of \$120.00 per year (\$60.00 bi-annually). Following this, Mr. Goddin went over the proposed 2013 budget, which had been approved by the Board prior to the annual meeting. As a quorum was not present, the budget could not be voted on for approval by the general membership.

Lastly, Mr. Goddin explained that Chris Harrison's and Susan Evans' terms had expired and neither were seeking re-election to the Board. Due to the lack of a quorum, there could be no nominations or voting to fill these vacant positions. It was explained that if anyone was interested in joining the Board, please let any of the remaining Board members know. Pursuant to the Controlling Documents, the Board would exercise its right to appoint Members to fill the vacant positions.

The informal meeting was ended at 8:00 p.m.